

# MARKET AT A GLANCE

Tuesday, 19 November 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	43389.6	-0.13
Shanghai	3323.84	0.00
Sensex	77580.31	-0.18
MSCI Asia Pacific	182.178	-0.02

## Currencies

Currencies	Rate	% Chg
USDINR	84.396	0.00
EURUSD	1.0592	-0.07
USDJPY	154.14	-0.33
Dollar Index	106.255	-0.02

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2621.00	0.24
Silver (\$/oz)	31.30	0.23
NYMEX Crude Oil (\$/bbl)	69.17	0.01
NYMEX NG (\$/mmbtu)	2.946	-0.91
COMEX Copper (\$/Lbs)	4.1335	0.00
LME NICKEL (\$/T)	15729	0.00
LME LEAD (\$/T)	1991.5	-0.35
LME ZINC (\$/T)	2512	-0.30
LME ALUMINIUM (\$/T)	2245	0.17

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75326	0.38
Silver mini	90868	0.74
Crude oil	5843	0.41
Natural Gas	248.9	0.44
Copper	801.67	-0.39
Nickel	1870.00	0.50
Lead	178.29	-1.01
Zinc	276.42	-0.44
Aluminium	241.70	-0.06

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect a tight range bound trade for the day. A direct drop below \$2500 would extend weakness.	↔
Silver LBMA Spot	Initial bias mostly choppy. Break above \$31.50 upbeat momentum is on the cards.	↔
Crude Oil NYMEX	Inability to move past \$67 there are chances of recovery rallies for the day.	↔
MCX		
Technical Commentary		Outlook
Gold KG Dec	Further selloffs expected only below Rs 74600. Else, most likely for recovery rallies for the day.	↔
Silver KG Dec	As long as the support of Rs 88000 remain undisturbed, expect recovery upticks.	↔
Crude Oil Dec	Intraday momentum mostly choppy. Break below Rs 5600 is a sign of further liquidation.	↔
Natural Gas Nov	As long as Rs 255 remain undisturbed, expect fresh round of bullish waves for the day.	↔
Copper Nov	Mild recovery rallies expected. Downside turnaround point is placed at Rs 795.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	Mild recovery upticks expected as long as Rs 272 hold downside.	↔
LeadM Nov	Break below Rs 178 would extend weakness. Else, mild recovery is expected the day.	↔
AluminiumM Nov	Expect a choppy trade inside Rs 246-238 levels initially and breaking any of the sides would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	74533	74019	73689	74863	75377	75707	76221
	GOLDM DEC4	74508	73976	73648	74836	75368	75696	76228
	GOLD GUINEA NOV4	60613	60279	60089	60803	61137	61327	61661
	SILVER DEC4	89386	88259	87576	90069	91196	91879	93006
	SILVERM NOV4	89132	88068	87411	89789	90853	91510	92574
	SILVERMIC NOV4	91703	90462	89726	92439	93680	94416	95657
BASE METALS	COPPER NOV4	797.8	790.8	786.9	801.6	808.6	812.5	819.5
	COPPER DEC4	799.3	792.2	787.4	804.1	811.3	816.1	823.2
	LEAD NOV4	178.4	176.7	175.6	179.4	181.1	182.2	183.9
	LEAD DEC4	177.9	176.7	175.8	178.8	180.0	180.9	182.1
	ZINC NOV4	275.3	272.9	270.8	277.4	279.8	281.9	284.3
	ZINC DEC4	273.7	271.4	269.3	275.8	278.1	280.2	282.5
	ALUMINIUM NOV4	238.5	235.2	231.7	242.0	245.4	248.9	252.2
	ALUMINIUM DEC4	237.9	233.9	228.6	243.3	247.3	252.6	256.6
ENERGY	NATURALGAS NOV4	242.0	236.1	232.8	245.3	251.2	254.5	260.4
	CRUDE OIL NOV4	5685	5552	5475	5762	5895	5972	6105
INDICES	MCX BULLDEX	18524	18355	18259	18620	18789	18885	19054

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV24	2561.5	2546.9	2539.5	2568.9	2583.5	2590.9	2605.5
	SILVR 5000 NOV24	30.01	29.46	29.18	30.29	30.85	31.13	31.68
	LIGHT CRUDE DEC4	67.34	65.59	64.56	68.37	70.12	71.15	72.90
	NAT GAS DEC24	2.86	2.77	2.71	2.92	3.00	3.06	3.15
	HG COPPER NOV24	4.03	4.00	3.95	4.08	4.10	4.15	4.18
LME	ZINC	2820	2839	2757	2902	2884	2966	2947
	LEAD	2085	1992	2035	2042	2135	2092	2185
	ALUMINIUM	2477	2470	2364	2583	2590	2696	2703

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would considered a success call.



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